

UNDERSTANDING VIRTUAL REALITY WORKPLACE (VRW) EXPERIENCE

THE CHALLENGE

How to provide learners with RELEVANT, QUALITY, REAL-LIFE work experience.

Is there a way to move the learner from classroom to employment?

VRW

Online simulations using real-life invoices, goods received notes, purchase orders, credit notes, bank statements, debtor accounts, sales contracts, stock count sheets, stock reports, cashflow commitments, financial statements, VAT201 returns, productivity reports, employment contracts, payment records, sales contracts etc.

EXAMPLE

Payment & Acquisition cycle - The company whose accounting you are responsible for (SignKameleon (Pty) Ltd) received the following invoice from one of their suppliers, Nitto Printing. The learner would need to interpret & process the source document.

Nitto PRINTING
Printing Hardware Solutions

Date: 15 June 2017
INVOICE # 1943

Nitto Printing (Pty) Ltd
43 Marine Parade
Durban
031 532 4222
VAT NUMBER:
4124343153

SHIP TO
SignKameleon (Pty) Ltd
288 Church Street
Sunnyside
012 445 3955
VAT NUMBER:
4210102058

Qty	Description	Unit Price	Discount	Line Total
4	Printer cartridge replacement	2 500	5%	R9 500
1	Labour and material for replacement of broken paper feeder - billboard printer	15 500	3%	R15 035
1	Additional high speed printer roller enhancement to current machine - increase of printer speed from 15 copies per minute to 115 copies per minute	65 000	5%	R61 750
1	New office printers - Canon Maxify 433 - to be used in general office printers and not to be used for manufacturing of printing material - not covered by our repair agreement if used in business for client printing	8 250	10%	R11 250
2				
Subtotal				R97 535
Sales Tax				R13 654.90
Total				R111 190.90

When should the invoice be recorded?

Are the requirements for a VAT invoice met?

How should the costs be treated (expenses or as assets)?

What that rec Ex

Were these assets received/did someone verify that the work was performed?

Were asset numbers attached to the assets and were they recorded in the asset register?

What are the company's depreciation policies and are they correctly configured?

Are these costs overheads or direct costs?

Is this addressed to the client?

Is there an authorized purchase order that supports this invoice?

Make all checks payable to Nitto Printing (Pty) Ltd
Thank you for your business!

STEPS IN THE VIRTUAL REALITY PROGRAM

01

Learners receive the information pack online. This can be accompanied by a virtual kick-off meeting and initial note-taking training, depending on the time constraints and needs of the learners.

Learners submit the required documents (tax calculation/ tax returns/ management report/ memo/ reconciliations/ journals/ Financial Statements). The deliverables are determined through mapping to the logbook.

02

03

Submissions are marked and personalised status report is provided. One can only apply what one knows: detailed reporting provided of knowledge gaps with reference to the prescribed textbook.

An online, interactive webinar is hosted. This is presented by an experienced accounting and tax professional who supports the development of critical thinking skills and problem-solving strategies. The focus is on explaining how the learner should have approached the question.

04

05

Statement of Results issued for each student mapped to each assessed competency. The statement of results is provided to the professional body as proof of virtual workplace experience and would count towards simulated workplace experience in the workplace logbook.

PERVASIVE ADVANTAGE

Through the VRW a learner can gain valuable experience as well as a set of workplace readiness skills that will make the learner much more employable.

The learners not only receive technical training in their field (accounting or taxation) but they also receive training in job readiness and wellness support. This enables them to be competent and ready to face the emotional, technical and application challenges waiting for them in the world of work.



VARIATIONS

TAILORED TO SIZE

In order to accommodate larger cohorts of students, we make use of advanced test maker software. Simulations can either be completed and marked manually (in Excel) for smaller groups, or by using a structured answering grid and smart proctoring, dependant on group size. A blended approach is also available.

FLEXIBLE

Content is tailored to your needs and students proficiency level.

Reporting is aligned to address the specific Exit Level Outcomes that need to be met.

CHOOSE YOUR EXPERIENCE...

For an immersive workplace simulation experience we also offer a Dual Workplace Experience with a 5 step activity cycle.

This experience combines virtual reality simulations with the review and correction by a trained mentor. In this manner learners are exposed to not only client content (as they would experience in the world of work) but also the simulation of the methodology followed in an organization to ensure that tasks are completed at expected levels. Here learners are taught about task completion, correction, review and finalisation.



TALK TO US

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<https://empowerskill.org/>